

# Broadridge Middle Office Solution

# Simplify and streamline the trade lifecycle across asset classes and regions with a centralized middle office solution

Increased cost pressures and diminishing commissions require operations to be more efficient. A fragmented middle office creates operational challenges, including supporting trade matching tools across multiple systems, inconsistent trade confirms across regions, asset classes or legal entities, and delays in reconciling trade and allocation mismatches. Consolidation of services on an open framework is key to driving simplification and scale across the trade lifecycle, asset classes and regions.

### **DRIVE EFFICIENCY AND REDUCE RISK**

Broadridge's Middle Office is a front- and back-office-agnostic SaaS solution that enables firms to achieve operational efficiency and cost-effectiveness by automating and simplifying street and client middle-office workflows. By simplifying middle-office operations and technology, firms can focus on exception management, reduce complexities, and eliminate the gaps between trading, clearing, and reporting.

# **BLOCK AND ALLOCATION MANAGEMENT**

- Rules-based automation workflows
- Computation of complex market fees and commissions
- Pre-allocation, FIX, Industry Utilities (e.g. CTM), CSV, File Imports, workflow-based systemic, manual allocation, and proprietary formats
- Confirmation workflows: FIX, PDF Files, Swift or any other proprietary format
- Interoperable UIs for block, allocation, and confirmation management
- Trade aggregation and netting for street and client side
- Tailored onboarding and customization through modularity
- Tremendous cost savings through a fully hosted solution, and optional Business Process Outsourcing Services



### **BROADRIDGE MIDDLE OFFICE SOLUTION BENEFITS**

- Increased efficiencies, reduced cost and duplicate process elimination through automated workflows and machine learning tools
- Reduced operational risks through automation and a centralized exception dashboard
- Regulatory compliance for T+1 settlement
- Global coverage multi-asset, multi-currency, and multi-region
- Front-and back-office agnostic
- One solution for street and client side trading

### **AUTOMATION**

- Granular definition-setting for flow processing, enabling flow and client-specific behavior
- Rules-based full straight-through processing (STP)
- Automatically provision of back-office and clearing instructions

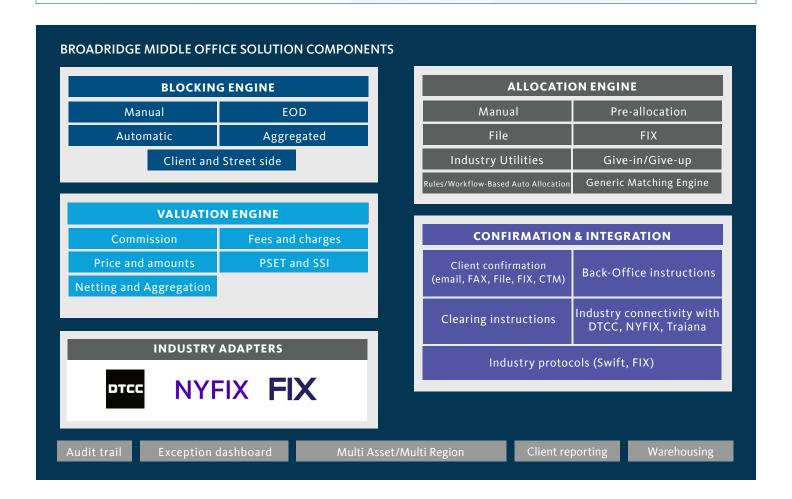
### **EXCEPTION MANAGEMENT**

- Middle Dashboard provides analytical view of all activity and exceptions
- Circuit breaker capabilities interrupt STP in case of exceptions
- Ability to make historical changes on blocks and allocations

### **KEY FEATURES**

- One solution for street-and client-side trading
- Standard industry allocation utilities
- Rules-based workflows
- Support for buy-and sell-side workflows including RTO and correspondent clearer/broker configuration
- Consolidated view of global markets, currencies and asset classes
- Support for multiple allocation methods including, NYFIX, FIX, bulk upload, and manual entry

- Systemic STP workflow for missing accounts (ALERT or client's account master)
- Support for multiple exchange fees, transaction fees, clearing fees, stamp duty, transaction taxes, special tax, etc.
- Customized reporting and online screens
- Street-and client-side compression and netting
- Centralized middle money calculations
- Consolidated trade confirmation advices
- Modern UI



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